



» International vector

**Top managers of Belarusbank meet with Ambassador Extraordinary and Plenipotentiary of the United Kingdom of Great Britain and Northern Ireland in Belarus Bruce Bucknell.**

Siarhei Pisaryk, Belarusbank's Chairman of the Board, Bruce Bucknell, British Ambassador to Belarus, Uladzimir Novik, Belarusbank's Deputy Chairman of the Board



» Country image

**Darya Domracheva has imprinted her name in the Olympic history**

The name of Darya Domracheva will forever stay in the history of biathlon, the Olympic movement, and the modern history of Belarus, says Belarusbank's Chairman of the Board Siarhei Pisaryk.



## Special focus on Belarus-UK financial cooperation

The parties discussed cooperation between Belarus and the UK, paying special attention to collaboration between Belarusian and British companies, the support of Belarusian export and direct foreign investments in the Belarusian economy. One of the issues on the meeting's agenda was the planned foundation of Belarus-UK Business Cooperation Council, which will consist of representatives of financial institutions and insurance companies from both countries. Presently cooperation between the two countries lies within the domain of the British-Belarusian Chamber of Commerce. The foundation of the Council is expected to raise the bilateral business cooperation to a brand new level.

Belarusbank and British financial institutions have a long history of collaboration. In November 2007 the British capital hosted a presentation of Belarusbank, and a year later a Belarusian investment forum took place there. The UK has been repeatedly offering financial support to Belarus.

Both parties hope that the latest meeting will give a fresh impetus to the development of relations between Belarus and the UK in general and their financial institutions in particular.

In the beginning of February 2014 Belarusbank's Deputy Chairman of the Board Uladzimir Novik visited London



At Lloyd's of London: V. Novik, T. Nadolny, S. Aleynik (Belarus Ambassador to UK), K. Savrassov (Senior Vice President of Phoenix-CRetro, President of the British-Belarus Chamber of Commerce), V. Shumski (Trade Adviser of the Belarusian Embassy in UK)

together with First Deputy Chairman of the Board of the National Bank of Belarus Taras Nadolny. They met with representatives of several British financial institutions to discuss cooperation prospects. In particular, Uladzimir Novik and Taras Nadolny had negotiations with representatives of the British branch of Luxembourg's Banque Havilland S.A. The negotiation focused on the presentation of Belarusbank and its strategy of presence in foreign markets.

The negotiation also dwelt on the expansion of cooperation between Belarusbank and Banque Havilland S.A. Currently Banque Havilland S.A. mainly deals with well-to-do customers among natural persons, international payments and investments in profitable projects. In 2010 Banque Havilland S.A. signed

an agreement with Belarusian BPS-Sberbank to set up an investment fund, which shows that Luxembourg's bank takes an interest in the Belarusian economy. However, the agreement was not fulfilled because of the complicated economic situation in Belarus in 2011.

Belarusbank's representative also met with representatives of Commerzbank AG London branch to sign a \$50 million loan agreement. The parties discussed the prospects of further cooperation in raising long-term and short-term credit resources.

Among the most important functions of Belarusbank are the financing of export and import transactions between Belarusian and non-resident companies, as well as the coverage of country and political risks connected

with tied and untied long-term loans. In this connection Belarusbank's top manager visited Lloyd's of London to meet with the representatives of JLT Towers Re and Phoenix Cretro insurance companies.

Lloyd's of London is a well known insurance market, sometimes called an insurance company. It is a place where underwriters meet with insurance brokers to sign insurance and re-insurance contracts.

The negotiations between the Belarusbank's representative and insurance companies focused on the coverage of country and political risks connected with tied and untied long-term loans, as well as the financing of exports of Belarusian goods to foreign markets.

Bank information

"Darya's unprecedented victory evokes unprecedented emotions. We admire her extreme professionalism, willpower, self-devotion, which go in hand with grace, charm and elegance. She is genuine, sincere, and she shines so bright", Siarhei Pisaryk said.



In his words, Darya's triple Olympic victory was a result of her talent, hard work and luck. "Her success united us. Her victory is the victory of Belarus. Her name will always stay in the history of biathlon, the Olympic movement, and the modern history of Belarus. May Heaven be good to her now and onwards", he said.

Darya Domracheva became a triple Olympic champion during Olympic Games in Sochi. Having won the pursuit and the individual race, she again took the 1st place in the mass start on February 17 and received the honorary title of the Hero of Belarus. As a result, Belarus came 8th in the overall medal tally with 6 Olympic awards — 5 gold medals (Darya Domracheva — 3, Alla Tsuper, Anton Kushnir) and one bronze medal (Nadezhda Skardino).

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