PRINTED BY TurboBranch AT: FOR:

Message Name: ISSUE OF A DOCUMENTARY CREDIT
Message Type: F 700 Sent/Received: CITIIE2XXXXX
Direction: Input CITIBANK IRELAND FINANCIAL SERVICES
Priority: Normal 1 NORTH WALL QUAY
Session: 1673 DUBLIN
Sequence: 104681

	Input Time	Output Time	ACK Flag	NAK Code	DUP Flag	AUTH Code
MIR:						
MOR:						
MUR:	2257		0		-----	SP--

1: MESSAGE HEADER
F01
2: APPLICATION HEADER
I700CITIIE2XXXXXN
4: MESSAGE TEXT
:27: Sequence of Total
Sequence of Total: 1/1
:40A: Form of Documentary Credit
IRREVOCABLE STANDBY
:20: Documentary Credit Number
TRN:
:31C: Date of Issue
Date:
:40E: Applicable Rules
UCP LATEST VERSION
:31D: Date and Place of Expiry
Date:
Place:
:50: Applicant

:59: Beneficiary
Optional Account Line:
Name & Address:

:32B: Currency Code, Amount
Currency Code: USD
Amount: 5'000'000,00
:39B: Maximum Credit Amount
NOT EXCEEDING
:41A: Available With ... By ...
Identifier Code: CITIIE2X
CITIBANK IRELAND FINANCIAL SERVICES
1 NORTH WALL QUAY
DUBLIN
By: BY PAYMENT
:45A: Description of Goods and/or Services
REINSURANCE AGREEMENT DATED
:46A: Documents Required
BENEFICIARY'S DULY SIGNED WRITTEN REQUEST FOR PAYMENT IN ENGLISH STATING THAT INSURANCE COMPANY HAS NOT FULFILLED ITS CONTRACTUAL OBLIGATIONS IN ACCORDANCE WITH REINSURANCE AGREEMENT), SPECIFYING CLAIM AMOUNT AND LETTER OF CREDIT NUMBER.
:47A: Additional Conditions
+PARTIAL DRAWINGS ARE ALLOWED.
+DOCUMENTS PRESENTED WITHIN STANDBY L/C VALIDITY ARE ACCEPTABLE.
+THIS LETTER OF CREDIT EXPIRES ON (THE 'PRESENT EXPIRY DATE') BUT SHALL BE AUTOMATICALLY EXTENDED, WITHOUT THE NEED FOR AMENDMENT, FOR ONE YEAR FROM THE SAID EXPIRY DATE AND ANNUALLY THEREAFTER, BUT IN NO EVENT BEYOND (THE 'FINAL EXPIRY DATE') UNLESS AT LEAST 60 DAYS PRIOR TO THE THEN APPLICABLE EXPIRY DATE WE HAVE NOTIFIED YOU THROUGH THE CONFIRMING BANK THAT WE WILL NOT RENEW THE LETTER OF CREDIT FOR THE FOLLOWING YEAR.
+UNLESS OTHERWISE STATED, THIS STANDBY L/C IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS (2007 REVISION - PUBLICATION NR.600) OF THE INTERNATIONAL CHAMBER OF COMMERCE.

:71B: Charges
Free Format: ALL BANK COMMISSIONS AND CHARGES
ARE FOR THE APPLICANT'S ACCOUNT
:48: Period for Presentation
WITHIN L/C VALIDITY
:49: Confirmation Instructions
CONFIRM
:53A: Reimbursing Bank
Optional Account Line: /754482974
Identifier Code: CHASUS33XXX
JPMORGAN CHASE BANK
4 NEW YORK PLAZA
FLOOR 15
NEW YORK,NY
:78: Instructions to the Paying/Accepting/Negotiating Bank
THIS L/C IS TO BE CONFIRMED ON A PREPAID BASIS FOR WHICH SEPARATE MT799 HAS BEEN SENT FUNDS TRANSFER DETAILS. UPON RECEIPT OF DOCUMENTS, IN STRICT COMPLIANCE WITH L/C TERMS PLEASE PAY FROM PREPAID FUNDS. YOU ARE AUTHORIZED TO REIMBURSE YOUR COMMISSIONS AND CHARGES BY CLAIMING REIMBURSEMENT FROM JP MORGAN CHASE BANK, NEW YORK, USA, VALUE 4 (FOUR) BUSINESS DAYS AFTER THE DATE OF YOUR RESPECTIVE ADVISE HAS BEEN SENT TO OUR BANK BY TESTED SWIFT MESSAGE INDICATING CLAIMED AMOUNT, PAYMENT VALUE DATE, QUOTING OUR REF. :
:72: Sender to Receiver Information
Narrative: PLS ACKNOWLEDGE THE RECEIPT.
KIND REGARDS,
INTERNATIONAL BUSINESS DEPT.
5: TRAILER
CHK: Checksum

**** END OF MESSAGE ****